

103<sup>D</sup> CONGRESS  
2<sup>D</sup> SESSION

# S. 2021

To clarify the statute of limitations for actions brought by the Federal Deposit Insurance Corporation and the Resolution Trust Corporation as conservator or receiver.

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## IN THE SENATE OF THE UNITED STATES

APRIL 14 (legislative day, APRIL 11), 1994

Mr. RIEGLE (for himself, Mr. D'AMATO, Mr. KERRY, and Mr. METZENBAUM) (by request) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To clarify the statute of limitations for actions brought by the Federal Deposit Insurance Corporation and the Resolution Trust Corporation as conservator or receiver.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Bank and Thrift  
5       Statute of Limitations Clarification Act of 1994”.

6       **SEC. 2. AMENDMENTS TO FEDERAL DEPOSIT INSURANCE**  
7       **ACT.**

8       Section 11(d)(14)(B)(i) of the Federal Deposit Insur-  
9       ance Act (12 U.S.C. 1821(d)(14)(B)(i)) is amended by in-

1   serting after “receiver” the following: “, regardless of  
2   whether the claim may have been barred under any other-  
3   wise applicable statute of limitation at the date of such  
4   appointment, unless such claim was barred more than 5  
5   years before the date of such appointment”.

6   **SEC. 3. APPLICABILITY.**

7       The provisions of this Act shall apply to all actions  
8   pending or brought by the Corporation as conservator or  
9   receiver on or after August 9, 1989.

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